

For The Record

Winter 2015 Quarterly Newsletter for Greater Watertown Federal Credit Union

1935–2015 Celebrating 80 Years of Service

Annual Meeting Announcement

The 81st annual meeting of the Greater Watertown Federal Credit Union will be held on May 8, 2015 at 6:00PM at the credit union office. The following positions are scheduled for election.

Board of directors – 3 positions for terms from May 2015 to May 2018

The report of the nominating committee will be published in the Spring newsletter.

Nominations for the vacancies on the Board of Directors may also be made by petition signed by 1% of the members. Each nominee by petition shall submit a statement of qualifications with the petition. Each petition must be accompanied by a notarized letter from the nominee stating that they are agreeable to the nomination and will serve if elected. Such petitions must be filed with the credit union Secretary on or before April 30, 2015.

All elections will be determined by plurality vote and shall be by ballot except where there is only one nominee for each position to be filled. Nominations shall not be made from the floor unless sufficient nominations have not been made by the Nominating Committee or by petition to provide one nominee for each position to be filled, or circumstances prevent the candidacy of one nominee for a position to be filled. Only those petitions without a nominee shall be subject to nominations from the floor. In the event nominations from the floor when permitted herein result in more than one nominee for a position to be filled, and when nominations have been closed, tellers shall be appointed by the chairman, ballots shall be distributed, and the vote shall be taken and tallied by the tellers and the results announced. When only one member is nominated for each position, they will be elected by general consent or acclamation at the annual meeting.

Skip-a-Payment available through February 2014

Did you spend a little too much this holiday season? If so, you may be able to take advantage of our skip-a-payment program for your January or February payment. Call us today for details.

Holiday Closings

Monday January 19th
Monday February 16th
Friday April 18th

The Greater Watertown FCU is now a food drop off point for the Watertown and Oakville Food Bank. You can help by dropping off canned goods, paper products and toiletries.



What is this, and how can it make your life easier. See the article on page 2 to find out.

Rate Corner 12/31/2014

TERM	APR*
AUTOMOBILE LOANS	
ALL MAKES/MODELS/YEARS	
2 years	2.50% to 10.50% ** #
3 years	2.75% to 10.75% ** #
4 years	3.25% to 11.25% ** #
5 years	4.25% to 12.25% ** #
6 years	4.75% to 12.75% ** #
SIGNATURE LOANS	
1 year	8.00% to 16.00% #
2 years	8.25% to 16.25% #
3 years	8.50% to 16.50% #
4 years	9.00% to 17.00% #
5 years	9.50% to 17.50% #
6 years	10.00% to 18.00% #
HOME EQUITY LINE OF CREDIT	3.25% variable
CHECKING LINE OF CREDIT	14.00%
* Annual Percentage Rate	
** Rates assume 20% equity	
# Actual rates are based on your credit score	

Fee Schedule

Copy of Check..... \$5	Wire Transfer Out..... \$15
Over Draft protect..... \$15	Dormant Acct.....\$5 per MTH
NSFs.....\$35	ATM Cash W/D fr Shr ... \$2
Stop Payments.....\$20	ATM Cash W/D fr S/D... \$2
Card Replacements.....\$5	3rd Party Drafts..... \$5
Returned Statements.....\$5	Account History Prints .. \$5
Early X-mas Club WD.....\$50	Add'l Statement Copy .. \$10
Staff Assisted X-fers.....\$5	Money Orders \$1

General Information

MAILING ADDRESS:

48 Woodruff Avenue, Watertown, CT 06795

TELEPHONE: 860-945-0611

FAX: 860-274-6389

E-MAIL ADDRESS: Info@GreaterWatertown.com

WEBSITE: www.GreaterWatertown.com

FACEBOOK: Greater Watertown Federal Credit Union

HOURS:

Mon, Tue, Wed, Fri.....8:30AM-5:00PM

Thursday.....8:30AM-6:00PM

New Products to Improve Your Auto Buying and Financing Experience

Remember when purchasing a vehicle used to be an all day excursion? It probably meant driving to your local auto dealer, finding a car in your favorite color with just the right options, haggling over the price, filling out a lot of paperwork, and going back and forth between dealer and credit union with payment in hand. Well now there's a better way! Greater Watertown FCU and CUDL (Credit Union Direct Lending) have teamed up to bring you CUDL AutoSMART: the best possible way to make your auto shopping experience virtually painless.

It's as Easy as 1-2-3!

1. Decide on the make and model of the vehicle you want through the link on the GWFCU website which connects you to AutoSMART. You can also connect to AutoSMART through a free app on your smart phone—search for AutoSMART or iTunes or the Google play store. The symbol for the app is:



2. Visit any participating dealership and tell them you want to finance the car through GWFCU. Within minutes, you'll have a financing decision.

3. Once the financing is approved, you sign the loan documents, the dealer completes the sale and you drive the vehicle off the lot. Your loan is sent to the credit union and you make payments here. The rate is the same as if you came into the Credit Union, and you can put the loan on transfer payments if you wish.